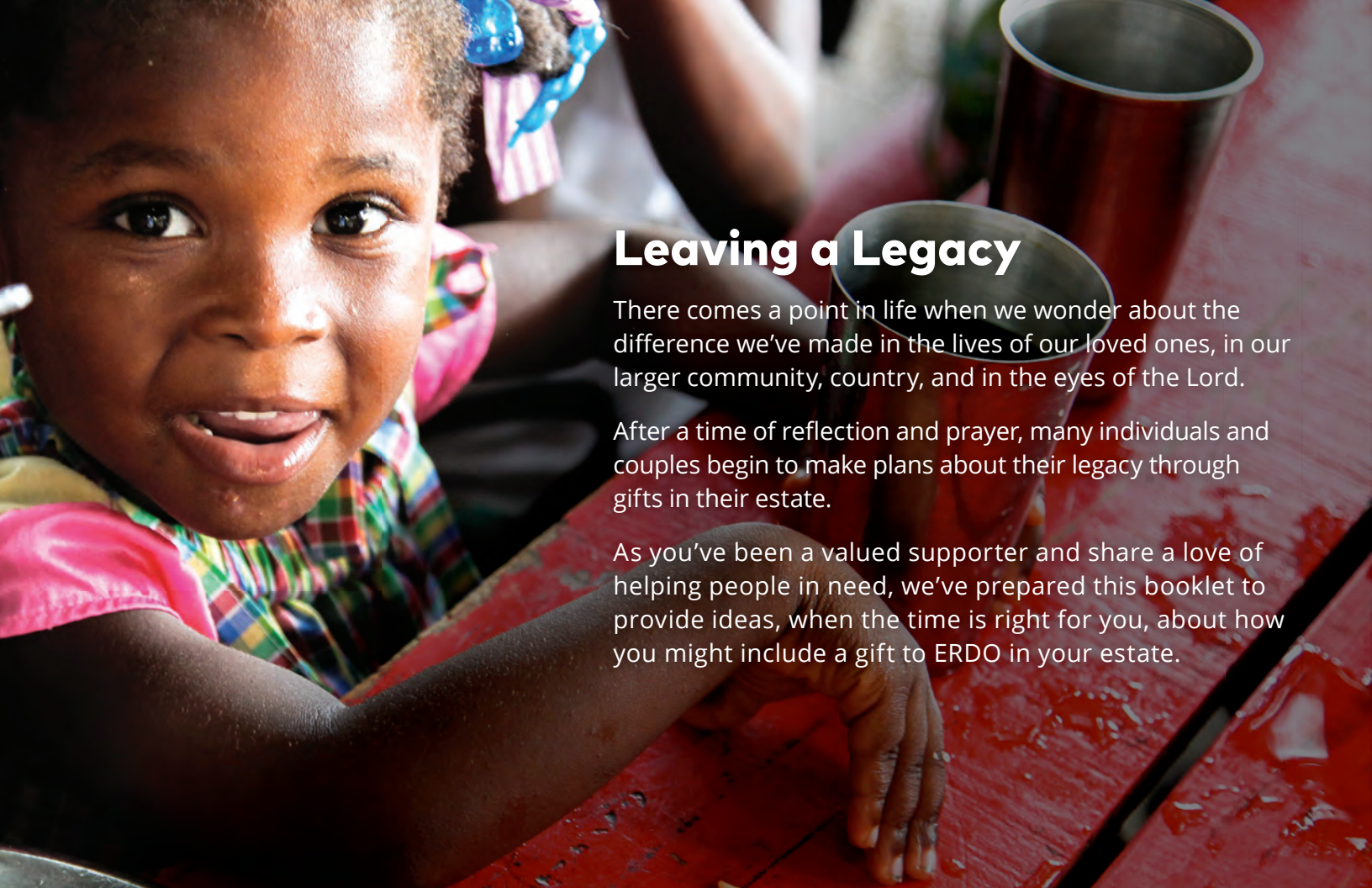




ESTATE GIVING

**Celebrating You and
Your Legacy...**



Leaving a Legacy

There comes a point in life when we wonder about the difference we've made in the lives of our loved ones, in our larger community, country, and in the eyes of the Lord.

After a time of reflection and prayer, many individuals and couples begin to make plans about their legacy through gifts in their estate.

As you've been a valued supporter and share a love of helping people in need, we've prepared this booklet to provide ideas, when the time is right for you, about how you might include a gift to ERDO in your estate.

The gift you plan today is an investment in humanity, and honours God's grace and generosity shared with you during your lifetime.

In planning your estate, you should discuss your financial and charitable estate goals with your family and professional advisors to find the best donation method to align with your needs.

ERDO staff are also here to help. As you work through your process, please contact us about the intention of your gift. Together we can make sure that your plans will be fulfilled in the way that you have envisioned them.

ERDO, since 1983, has cared for the needs of people. You can count on us to continue "doing good" in this world in our focus areas of ministry.

ERDO focuses on:

Crisis Response

(food and non-food aid)

Community Development

(water, microfinance, agriculture, vocational training)

Child Sponsorship





A Gift in Your Will

Your Last Will and Testament is an essential piece of your estate planning. It's critical that you have a legally valid Will so that your estate will be distributed according to your exact wishes.

There are benefits to leaving a gift in your Will:

- You have the use of the asset during your lifetime.
- A bequest is a tax-effective way for you as it reduces taxes owed by your estate.
- A gift in a Will is revocable and can be adjusted if your financial circumstances change.

Legal Name and Will sample wording

Specific or Residual Bequest:

"I direct my Trustees to pay or transfer to ERDO, 2450 Milltower Ct., Mississauga Ontario L5N 5Z6, the sum of \$_____ or to transfer all or _____% of the residue of my estate."

Power to vary clause:

If you intend to direct your gift for a specific use, please consider adding the following clause:

"The funds donated to ERDO should be used for _____. If at the time of the acceptance of the gift the desired allocation of the funds is no longer practical or feasible, ERDO's leadership is hereby authorized to identify alternative use that best reflects the spirit and intent of the gift."

If you already have a Will, you don't need to rewrite it to include a bequest. Ask your legal advisor about creating a codicil to your Will. A codicil is a legal instrument which modifies an earlier Will.





Publicly Traded Securities

A gift of publicly traded securities is one of the simplest, most efficient and cost-effective ways of making a charitable gift today or after your passing through your estate.

Benefits of donating publicly traded securities:

- By donating your stock directly to ERDO without cashing it in, you eliminate your capital gains tax bill.
- You receive a tax receipt for the fair market value of the stock. This will help offset your income taxes.
- Securities are easy to transfer. Your broker transfers the shares from your account to our brokerage account.

Gifts of Stock Options

Gifts of stock options are a cost-effective opportunity to transform an employee benefit into significant support for people in need.

Giving options:

- You can exercise the option, sell the shares, and donate the proceeds within 30 days and in the same year of the exercise.
- You can use the “cash-less exercise” without the need to pay upfront for the shares. You instruct your employer’s broker to exercise your stock options, sell the number of shares needed for the option and transfer the residual shares in-kind to ERDO.

Benefits of donating stock options:

- Eliminate the tax on employment benefits
- You will receive a charitable tax credit





A Gift of RRSP/RRIF

Registered retirement investments are the most heavily taxed assets and the least effective means of transferring your wealth to the next generation. They can be transferred tax free to a spouse, but all remaining funds will be fully taxed in your estate.

Benefits of donating RRSPs or RRIFs:

- If you name ERDO as the beneficiary of all or a percentage of the funds, a tax receipt for the value of the gifted investment will be issued to your estate and the tax credit will offset almost all applicable taxes. This charitable gift can help you preserve other assets in the estate for your family and loved ones.
- You can make this gift outside of your Will by naming ERDO as a beneficiary directly on the form provided by the financial institution that manages your funds.* It is simple, confidential and you can always change the beneficiary designation at no cost.

** QC residents' legislation may vary. Please consult a financial advisor.*





A Gift of Life Insurance

A gift of a life insurance policy allows a donor to make a considerable future gift to ERDO with a relatively small financial contribution. Life insurance is a great tool used for tax and estate planning as it results in a gift, and reduces taxes and leaves more resources for your loved ones.

Most common types of gifts of life insurance:

- **Existing policy:** If you have an existing policy that has finished serving its original purpose, you can transfer the ownership and name ERDO as a beneficiary. A charitable tax receipt will be issued for the value of the policy at the time of transfer and for any continued premium payments.
- **New insurance policy:** You can purchase a new insurance policy and transfer the ownership to ERDO. You continue to pay the premiums and will receive a charitable tax receipt for those payments. The transfer of ownership of the policy is irrevocable.

Naming ERDO as a beneficiary

- If you prefer to retain the ownership of the policy, you can name ERDO as a beneficiary and your estate will receive the receipt for income tax purposes, helping reduce or eliminate the taxes.
- Please do consult with your insurance provider for the most up to date information about Life Insurance and the options available to you in your estate planning.

Benefits of a Gift of Life Insurance:

- The annual premiums can be quite economical, and yet convert to a large gift at your passing.
- You receive a charitable tax receipt based on the way the insurance was gifted.
- Gifts of life insurance are not included in probate.

Please do consult with your insurance provider for the most up to date information about Life Insurance and the options available to you in your estate planning.





Your blessings, passion and legacy.

Your faith, the blessings in your life which you share and your passion for helping people in need define your life now. These things can also define your legacy upon your passing.

If you are at a time and place where you are considering a planned gift in your Will, we hope this information has been helpful. While we have outlined things to consider, this is not meant to replace professional advice. Before making any decision concerning your estate and your charitable donation, please seek advice from your lawyer and financial advisor.

If you would like to discuss legacy giving with a senior representative of ERDO, please contact us at **1-800-779-7262**, or mail back the enclosed card.

Your representatives are:



Rev. David Adcock
Chief Executive Officer
David.Adcock@erdo.ca



Carol Froom
Director of Resource Development
Carol.Froom@erdo.ca





Planning for the future?

Let's start a conversation.

Estate planning is a personal matter, and your choices are unique to you and your circumstances. If you are considering a legacy to ERDO, or if you have already included a gift in your estate and would feel comfortable sharing this with us, it would be helpful for us to help plan our work further into the future.

Please let us assist you!

Please fill out and detach this form.

A postage-paid envelope has been provided for your convenience.

I would like to start a conversation about my legacy. Please call me or e-mail me at the contact information I have provided.

I have already planned a gift to ERDO.
(If you are willing to share those plans, please contact David Adcock via email at David.Adcock@erdo.ca or Carol Froom at Carol.Froom@erdo.ca)

I have included a gift of \$_____ to where most needed.

Name: _____

Address: _____

City: _____

Province: _____ **Postal Code:** _____

Phone: _____

E-mail: _____

Supporter ID # (if known): _____



Find out more at
erdo.ca/estate-giving

Emergency Relief & Development Overseas (ERDO)

2450 Milltower Court, Mississauga, ON L5N 5Z6
905.542.7400 | 1.800.779.7262 | TTY 1.800.855.0511
info@erdo.ca

Charitable Registration #87591 2701 RR0001

ERDO is the humanitarian agency of
The Pentecostal Assemblies of Canada